



Senate

General Assembly

File No. 45

January Session, 2001

Senate Bill No. 1061

Senate, March 19, 2001

The Committee on Insurance and Real Estate reported through SEN. BOZEK of the 6th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING INSURANCE FRAUD REPORTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subsection (c) of section 38a-356 of the general statutes is repealed
2 and the following is substituted in lieu thereof:

3 (c) On or before [December 15, 2000, and on or before each July
4 thirty-first thereafter] March thirty-first of each year, each insurance
5 company shall provide the Insurance Commissioner annual reports
6 detailing all information received or investigations conducted by such
7 company during the past year concerning insurance fraud in any claim
8 under a motor vehicle insurance policy. Such reports shall be filed in a
9 manner prescribed by the commissioner.

INS *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Affected Agencies: Department of Insurance

Municipal Impact: None

Explanation**State Impact:**

The bill changes the date that insurance companies must file annual reports presenting the details of insurance fraud investigations covering the past calendar year to the Department of Insurance. The bill changes the date from July thirty – first of each year to March thirty – first of each year. The Department of Insurance will not incur any fiscal impact as a result of this date change.

OLR Bill Analysis

SB 1061

AN ACT CONCERNING INSURANCE FRAUD REPORTS.

SUMMARY:

This bill changes from July 31 to March 31, the date an insurance company must file with the insurance commissioner the required annual report on insurance fraud information the company received and investigations it conducted.

EFFECTIVE DATE: October 1, 2001

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable Report

Yea 18 Nay 0